

PROPOSED DISTRIBUTION OF SURPLUS

08



The Board, in line with current legislation, has agreed to propose to the members of the General Assembly that they approve the following distribution of Caixa Galicia's surplus for the 2004 financial year:

	000 euros
Pre-tax profits	184,047
Corporate tax	-7,070
Net surplus for the year	176,977
DISTRIBUTION OF THE NET SURPLUS	
To Reserves	121,576
To the Community Project Fund	55,401

